## MANY GAINS MADE

Continued Advance.

poulse interest on the buying side than on any other day for months past.

On the opening advance, however, considerable profit taking was met with a swas to be expected in view of the fact that there had been within a period of considerable profit taking sales were executed without time the average in the active atocks, but profit taking sales were executed without difficulty, the case with which stocks offered for sale found buyers bespeaking a much larger demand than could have been expected under the circumstances. It seemed to be taken for granted by many professional operators that a considerable part of the buying demand canniform the covering of shorts and those put out commitments for the fall which they found the commitments for the fall which they found the commitments for the fall which they found to commitments for the fall which they found to commitments for the fall which they found to ommitments for the fall which th

The feature of the industrial list was U

again United States Steel, which crossed
45 for the first time, but Amalgamated
Copper and American Smelting and Refining also made substantial gains on the
Wistern Union.
Wis Central.... day, their rise being accompanied by a marked increase in the volume of deal- BALTIMORE STOCK MARKET. ings to each A notable circumstance was that in Baltimere, July 28-Following are the

A notable circumstance was that in some of the less active issues a small the Baltimore Stock Exchange: plume of buying sufficed to cause sharp advances. Dealings in bonds were larger \$1,000 Baltimore Traction North Balto. Dir. is., 113 than on any other day, so far.

### NEW YORK MONEY.

New York, July 28.-Movey on call to-day opened at 114 per cent; highest, Pa, lowest, 114; closing. 115 per cent. Most of the loans were at 1% per

50 shares Western National ...

BALTIMORE CITY STOCKS (REGISTERED).

RAILROAD STOCKS.

GOVERNMENT BONDS.

MISCELLANEOUS BONDS.

New York, July 20.-United States gove

on. Cotton Duck rfd...

Beisterstown Tumpike, 6...

Baitimore and Ohio 34s ....

Central Leather 5s.

the six months' period, moderate business at 3%, 4s, 1999, Paring,
being reported. Rates, 2 per cent for sixty days,
2 to 2% for ninety days, 7% to 2% for four months,
3 to 3% for five months, and 3% for six months.

3 to 3% for five months, and 3% for six months. a number of attractive names. Rates, 3% of percent for sixty and ninety days, indersed bills receivable; safis per cent for choice four and six months. U. Elec The market for sterling was quiet to-day, with International Trust Co., 190 .... rates showing no change,

### CURB MARKET.

Quotations furnished by E. F. Hutton & Co.,	Seaboard common
members New York Stock Exchange, G. Bowie	titled Mys, and Elec. Co., 50
Chipman, manager, 1301 F street northwest.	United Rys. and Elec. Co. (tr. ctfs.) 10%
Open, High, Low, Close,	RAILROAD BONDS.
Boston Col'd Copper 1239 1236 1236 1236	Atlantic Coast Line Ist 4s, 1952 92
Butte Coalition 26 254 254 36	Balto, and Potomac 1st 6s (M. L.), 1911 101%
Chicago Subway 21% 21% 21% 21%	Char., C, and A. ext. 5s, 1919
Cumberland Ely 7% 8% 7% 8	Columbia and Greenville 1st 6s, 1929
Florence 33-16 34 33-16 34	Ga., Car. and Northern 1st 5s, 1929 100
Goldfield Cons'ted 5% 5% 5% 5%	Ga. South'n and Fig. 1st 5s, 1945
Greene Cananea 10% 10% 10% 10%	Marriand and Panne inc de 1927
Micmac Gold Mining The The The The	Maryland and Penna inc. 4s, 1951 56
Nerada Consol 1216 12% 1214 1214	Piedmont and Cumberland 1st 5s, 1911 100
Nevada-Utah Copper 215-16 3 2% 3	Potomac Valley 1st 5s, 1941
Nipissing Mining 754 755 754 755	Seaboard Air Line 1st 4s, 1959 58%
Standard Oil 631 635 631 635	Seabourd Air Line 16-year 5s, 1911 91%
Tri-Bullion 1 11-16 1 11-16 1 11-18	Senboard Air Line ext. 3-year 5s, 1911 931/2
United Copper 7 7 7 7 7	West Virginia Central 1st 6s, 1911 102%
Nucleon and an arms of the second sec	Wil., Col. and Augusta 6s, 1919 103
Attacks 378 376 376 376	STREET RAILWAYS.
TREASURY OF A TENAME	A. C. L. Ry. 5s, 1939
TREASURY STATEMENT.	Aug. R. and E. 1st 5s, 1940 98
Reserve fund-	Baltimore T. N. B. D. 1st 5s, 1942
Gold coin and builton \$150,000,000 00	Mac. R. and L. 1st con. 5s, 1953 91
	United Rys. and Elec. fund 5s, 1936 78
Trust funds held for redemption of	United Rys, and Elec. inc. 4s, 1949
outstanding notes and certificates:	United Traction (Pitts.) 1st 5s, 1997 1021/4

4,937,000 00 Total \$1,302,050,869 00 General fund-

7,521,968 00 National bank notes... Subsidiary silver coin. Fractional currency... 130,123,009 68 2s, registered, 1930, .... 6,650,833 32 2s, compon. 1930.... 40,044 59 3s, registered, 1908... 122,820,818 39 4s, registered, 1925. Available cash balance 155,842 48 New York, July 20,-Bond transactions Total (postal receipts not included) xpenditures (postal expenditures, ex-cept postal deficiency, not included). Excess of expenditures... Excess of expenditures last year..... · National bank fund-Notes received for current redemption.

144,010 00 New York Airbrake convertible 3s.

WASHINGTON CATTLE MARKET.

CATTLE-Extra, per cwt., 5.5085.00; butcher, 4.508

£00; common, 2.003.30. HOGS—Per cat., gross, 5.65a5.75; ordinary, per discounting and the second secon LAMBS—Spring, 5; medium, 5%a5%.

CALVES—Prime, per pound, 7; medium 6a5%;

COWS—Prime, fresh, each, 50.00a50.90; common, 20.00a50.00; old and dry, 8.00a10.00.

NEW YORK STOCK MARKET.

LOCAL FINANCIAL GOSSIP. Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest. financial circles about the attitude as-Sales Open High Low, Close, and other matters relating to the opera-

and complete it within the terms of the act of Congress, giving it access to the District. This company will enter the District at Takoma Park and run over certain streets to connect with the line of the Capital Traction Company in Fourteenth street. The proposed line is a suburban road under a separate charter

79	Provisions were active	and we	ak earls	on th	e larg
	receipts of hogs West	and th	e break	e for li	re ho
	prices, but later showed	some r	ally wit	h consi	derabl
4	professional covering.				
8	WHEAT-	Open.	High.	Low.	Close
26	July	90%	30/4	904	901
8 8 8	September	90%		90%	904
36	December	2234	93	92%	925
	CORN-	40.0	90	44.72	940
146	July	76%	76%	75%	757
14	September	75%	76	75%	
56	December		61%		
1	OATS	10.78	(00.00)	100.78	947
1/2	July	52	52	51%	513
in the	September	4274	4336	42%	425
36	December	447h	55%	4475	447
76	PORK-	44.79	20.00	11.9	44)
%	September	25.67	75.50	15.52	15.60
	October			25.60	
14	LARD-	440.100	20-11	10.90	12.03
1/4	September	9.30	9.32	9.27	9.27
. 3	October		9.42	9.35	9.35
- 1	RIBS-	21.00	200	0.00	4.00
. 1	September	8 75	2 75 9	8 65	8.75
ы	October			8.75	
ıđ	New York, July 20V				
m.	No. 1 Northern Duluth,				
-1	f. o. b. 1.00%; No. 2 h	and no	or create	5 2 3	1.02
	No. 1 macaroni, fo. b.	7.0114		21 704 3	4.00
16	CORN-Scarce; neglec			None *	0 h
12	Contract Constitute & Heighton	74	10	course & Ac	CO. 174

nominal; No. 2 elevator, 83%; No. 2, f. o. b., 84, RYE-Dull. No. 2, 83%, f. o. h.

WHEAT— Open, High, Low, Close, price, July. 1.61 1.01 1.00%, 1.00%, 1.01% 1.01% 1.01% 1.01% 1.01% 1.01% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 87 83% 8436

BALTIMORE PRODUCE MARKET. Baltimore, July 20.—Following are the official prices established by the Fruit and Produce Asso-

stock-pecked Ohio and West Virginia, 164-a17; Mary51/4 and Virginia, and Pennsylvania and near-by firsts,
17-5; Eastern Shore Maryland and Virginia, 1725/2 Western firsts, 17-5; West Virginia, 1725/2 Mestern firsts, 17-2; West Virginia, 1725/2 Mestern firsts, 17-2; Western firsts, 17-2

BALTIMORE CATTLE MARKET.

Baltimore, July 20.—Following are the quotations

Baltimore, July 20.—Following are the quotations

Baltimore Savings.

Baltimore Savings.

Baltimore Savings.

Baltimore Savings.

Baltimore Savings.

n live stock, per hundredweight, at the Union Arlington CATTLE-Receipts for week ended noon to-day sers 3,599 head, against 1,791 head last week. One bundred and twenty-five carloads on sale. Steers, Faremen's fair to prime, 4,254.75; others, 3,254.25; helles, 1,054.25; cows, 1,504.25; fresh cows, German-American Comp

3.25a5.25; bells, 3.06a4.25; cows, 1.50a4.25; fresh cows, 20.06a5.09 per head.

HOGS—Receipts for week ended noon to-day were 11.739 head, against 10,049 head last week. Fair supply to-day and market about steady at following prices, viz: Western, 7.36a7.40; from other points, 7.06a7.15; pigs, 6.25a5.30; roughs, 6.09a6.50.

SHEEP AND LAMBS—Receipts for week ended noon to-day were 14.784 head, against 7.850 head last week. Liberal supply to-day and market lower. Sheep, 1.50a4.25; hambs, 4.08a6.60.

CALVES—Receipts for week ended noon to-day were 324 head, against 411 head last week. Light supply to-day and market higher. Common to best, websington Market. to-day and market higher. Common to best, Washington Market.

### BALTIMORE GRAIN MARKET.

Baltimore, July 20.-Following are the official

OATS—Stock in elevators, N.380 business; salpments from elevators, 7.484 businels. White, No. 2, heavy, 60:60%; do., No. 2, light to medium, 59%360%; do., No. 3, heavy, 58%359%; do., No. 3, medium, 58%359%; do., No. 3, medium, 58%359%; do., No. 3, light, 58%359%; do., No. 4, light to heavy, 5735%; mixed, No. 2, 58359%; do., No. 3, 56%357; do., No. 4, 55359%.

Open. High. 9.37 9.37 Open. 9.25 9.37 FLOUR-Winter extra, 3.50n3.70; do., clear, 3.80n 3.95; do., straight, 4.00n4.15; do., patent, 4.90a4.50; spring clear, 4.10n4.40; do., straight, 4.85a5.10; do., patent, 5.20a5.45; City Mills best patent, 5.75; do.,

high grade patent 4.95; do., high grade straight, October...... 4.65; do., choice family, 4.35. December.....

#### BANK STATEMENTS.

REPORT OF THE CONDITION Much comment was heard yesterday in OF THE

Continued Advance.

Sala Open High Low 19 10w, 11 cl., 195 10w, 11 cl., 195 10w, 12 cl., 195 10w, 12 cl., 195 10w, 12 cl., 195 10w, 12 cl., 195 10w, 13 cl., 195 10w, 14 cl., 195 10w, 15 cl., 19 222 13 Overdrafts, secured and unsecured. 250,000 00 U. S. bonds to secure circulation... .\$2,418,282 50 27,964 60 

> S. THOMAS BROWN, CHAS. H. CRAGIN, WM. KING. SEWALL CISSEL

REPORT OF THE CONDITION

United States Trust Company,

RESOURCES. Loans and discounts. .. \$1,274,899 50 Overdrafts, secured and unsecured... Bonds, securities, &c..... 9,100 4 Due from national banks (not reserve agents)

Due from State banks and bankers...... 6,294 54 Checks and other cash items ... Legal-tender notes.....

LIABILITIES. Due to other national banks ... \$45,473 99 435,768.54 

....\$1,674,056.25 Subscribed and sworn to before me this ist day of July, 1908.

L. E. SCHREINER. JAMES M. BAKER,

WALTER A. BROWN, JAS. A. CAHILL, JAS. L. KARRICK, WM. G. CARTER, FRANK P. MILBURN, E. L. SCHMIDT, CHAS. W. SEMMES. CHAS. W. WARDEN

WASHINGTON STOCK MARKET. Regular call, 12 o'clock noon Columbia Railway 5s, \$500 at 103%. Capital Traction, 4 at 128. Washington Railway and Electric preferred, 10

Washington Gas, 1 at 65. Washington Monotype, 9 at 10%. Following are the closing quo stock exchange: GAS BONDS

110

175

RAILROAD BONDS.

SAVINGS BANK STOCKS.

FIRE INSURANCE STOCKS TITLE INSURANCE STOCKS

\*Ex dividend. COTTON MARKET.

Baltimore, July 20.—Following are the official prices here for to-day:

WHEAT—Spot contract, 27a27%; spot No. 2 red
Western, 29a29%; July, 27a27%; August, 2954a25%;
September, 26 asked; steamer No. 2 red, 29a23%; receipts, 109,434 bushels; Southern by sample, 80a94;
Southern on grade, 29a9%.

CORN—Spot mixed, 1946; September, 30 asked; receipts, 6,225 bushels.

OATS—Stock in elevators, 37,309 bushels; shipments
from elevators, 1,434 bushels. White, No. 2, heavy,

reded, There was a good demand at the creded.

BANK STATEMENTS.

REPORT OF THE CONDITION OF THE Riggs National Bank,

280,009 00 U. S. bonds to secure circulation.

30,009 00 Other bonds to secure U. S. deposits.

317,339 00 U. S. bonds on hand.

335,556 00 Bonds, securities, &c.

23,009 00 Foreign money.

Banking house, furniture, and fixtures.

Due from national banks (not particular of the part 1,559,762 50 462,232.23 7,736-83 bunkers 462,222-25
1,560-00 Due from approved reserve agents 2,091,302-50
Checks and other cash items. 30,284-00
Exchanges for clearing house. 162,728-15
Notes of other national banks. 445-00 Fractional paper currency, nickels, and cents..... 265 92 3,694,455 54 12,500 00 Lawful money reserve in bank, \$252,000 00 Redemption fund with U. S. Treasurer (5 per cent of circulation LIABILITIES. 1,586 58 Capital stock paid in..... hbs. 20,505 00 Surphus fend.

8,664 00 Undivided profits, less expenses and taxes
1,005,169 95 paid.

National bank notes outstanding....... 1,500,000 00 176,533,63 189,500 00 Due to other national banks... \$515,790 82 250,000 00 Due to State banks and bank-

.... 1,257,000 00 Total . .\$13,054,085 28 City of Washington, sa:

I. HENRY H. FLATHER, Cashier of the above-named Bank, do solemnly swear that the above statement is true, to the best of my knowledge and belief.

HENRY H. FLATHER, Cashier.

Subscribed and sworn to before me this 15th day of uly, 1998, DAVID RITTENHOUSE, Correct-Attest: M. E. AILES, WM. J. FLATHER, HENRY H. FLATHER, HENRY HURT. Directors.

REPORT OF THE CONDITION OF THE National Bank of Washington, 4,482 50 At Washington, in the District of Columbia, at the close of business July 15, 1908.

RESOURCES.

Louns and discourts. \$2,277,992 II U. S. bonds to secure circulation. U. S. bonds to secure U. S. deposits. U. S. bonds to secure U. S. deposits. U. S. bonds to secure U. S. deposits. 146,000 00 Other bonds to secure U. S. deposits. 146,000 00 Other bonds to secure U. S. deposits. Premiums on U. S. bonds. 51,674,056 25 Bonds. Securities, &c. 237,693 67 Bonds. Securities, &c. 237,693 67 Bonds, securities, &c. Bonds securities RESOURCES. Due from State banks and Due from approved reserve agents 379 409 99 Checks and other cash items. 22,639 51
Exchanges for clearing-house. 90,242 24
Notes of other national banks. 2,200 00
Fractional paper currency, nickels, and cents. 2,885 65
Lawful money reserve in bank,

Redemption fund with U. S. Treasurer (5 per cent of circulation) Bonds loaned ..... Total .. LIABILITIES. National bank notes outstanding. \$26,271 15

Surplus fund. Undivided profits, less expenses and Due to other national banks.
Due to State banks and bankers
Due to trust compenies and savings banks. Certified checks... Reserved for taxes ....

City of Washington, District of Columbia, ss.: I. A. B. RUFF, Cashier of the above-named bank do solemnly swear that the above statement is true, to the best of my knowledge and bellef.

A. B. RUFF, Cashier. Subscribed and sworn to before me this 18th of July, 1908.

EARLE B. SWETLANI 95 98% of July, 1908.

Notary Public. CLARENCE F. NORMENT, JAS. O. CARTER,
E. C. BRANDENBURG,
GEO. L. STARKEY,
F. P. MAY,
JNO. CALLAHAN,

REPORT OF THE CONDITION OF THE National Capital Bank of Washington. close of business, July 15, 1908. RESOURCES.

Overdrafts, secured and unsecured.
U. S. bonds to secure circulation.
Other bonds to secure U. S. deposits.... nds, securities, &c... 10% Banking house, furniture, and fixtures .... Due from approved reserve agents..... Checks and other cash items..... Exchanges for clearing house ...... Notes of other national banks. Fractional paper currency, nickels, and Lawful money reserve in bank, viz. 124,004 00

Redemption fund with U. S. Treasurer (5 3,500 00 LIABILITIES. Capital stock paid in ...... Surplus fund. Undivided profits, less expenses and taxes paid ...! National bank notes outstanding.

Due to other national banks. \$1,810 22

Due to State banks and bankers. 6,277 57

Due to trust companies and sav-Dividends unpaid.... ... 91,174 94 479 50 Individual deposits subject to

District of Columbia, County of Washington, ss.: I. H. H. McKEE, Cashier of the above-named bank, do solemnly swear that the above statement is true, to the best of my knowledge and belief. H. H. McKEE, Cashier. Subscribed and sworn to to before me this 15th day HENRY K. SIMPSON, of July, 1908. Notary Public, D. C. LEWIS FLEMER,

Total ...

### LIVE STOCK MARKET.

New York, July 20.-CATTLE-Receipts, 2,680; steers firm to 10c higher; buils and cows 10al5c higher; all sold. Steers, 5.00a7.40; buils, 3.25a4.10; cows, 1.74a6.45; dressed beef, steady, at 8al1½ for

CALVES-Receipts, 4,084; veals 25a50c higher; but- D. CALVES—Receipts, 4.084; veals 25a50c higher; buttermilks 50c higher; all sold. Veals, 5.50a5.05; calls,
4.00a5.00; buttermilks, 4.90a5.00; Kansas City calves,
6.00; dressed calves, active and higher; city dressed
veals, 9a13; country dressed, 6all; dressed butterwither executive formula of the control of the control

BANK STATEMENTS.

REPORT OF THE CONDITION OF THE Home Savings Bank of Washington, D. C.,

RESOURCES.

42 83 187,486 81 145,744 17 22,945 05

1,599,782 50 Overdrafts, secured and unsecured.

18,100 00 Bonds, securities, &c...

566,773 23 Banking house, furniture, and fixtures...

5,486 89 Other real estate owned, branches...

541,095 55 Due from national banks (not Due from State banks and bank-... 245,156 07 ers 245,159 of Checks and other cash items. 3,790 d Notes of other national banks. 260 00 Fractional paper currency, nickels Lawful money reserve in bank, Legal-tender notes..... 426,888 12 \$2,254,414.75 Total ..... LIABILITIES. 561,004 80 Capital stock paid in.... \$13,034,686 29 Due to other national banks.... \$7,814 45 Individual deposits savings 1,586,878 95
Time certificates of deposit 7,550 00
Certified checks 777 07 962,0% 50 Cashier's checks outstanding.... 27 21 2,099,200 58

> District of Columbia, se:
>
> I. HOWARD MORAN, Treasurer of the abovenamed Bank, do solemnly swear that the abovestatement is true, to the best of my knowledge and
> belief. HOWARD MORAN, Treasurer.
> Subscribed and sworn to before me this 18th day of
> July, 1968.
>
> JOS, N. THOMPSON,
> Notary Public, D. C. Correct-Attest:

HOWARD MORAN, Treasurer B. E. SAUL.
J. PHILIP HERRMANN,
R. HABRISON JOHNSON
CARL AUERBACH, JOHN B. GEIER, ANTHONY GAEGLER, ANTHONY GARGLES, JOHN SHUGHBUE, JOHN H. RUPPERT, WM. MILLER, BRICE J. MOSES, ALEX. S. CLARKE, JAMES F. SHEA,

REPORT OF THE CONDITION OF THE Second National Bank,

At Washington, in the District of Columbi the close of business, July 15, 1908.

375 76 500,000 00 25,000 00 6,367 47 Due from approved reserve agents... Checks and other cash items...... 21,439 7 430 00 Specie ...... Legal-tender notes..... 21,000 00 214.212.00 Redemption fund with U. S. Treasurer (3 per cent of circulation) 86,250 00 LIABILITIES,

. \$6,988,302 08 Capital stock poid in Surplus fund.

Undivided profits, less expenses and taxes paid 400,000 00 National bank notes outstanding. Due to other national banks.......
61,823 25 Due to State banks and bankers... United States deposits.

..\$3,013,509 25 District of Columbia, ss.: I. JOHN C. ECKLOFF, cashler of the abo named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. JOHN C. ECKLOFF, Cashier. Subscribed and sworn to before me this 20th day 12,000 00 of July, 1908. WM, S. TORBERT, Notary Public.

WM. F. MATTINGLY, JAMES B. LAMBIE, WM. H. WALKER, E. O. WHITFORD,

REPORT OF THE CONDITION OF THE

East Washington Savings Bank, At Washington, in the District of Columbia, at the close of business, July 15, 1908. RESOURCES

Banking house, furniture, and fixtures ... Fractional paper currency, nickels, and 174 92 Lawful money reserve in bank, viz. Total LIABILITIES. ...\$100,000.00 paid Individual deposits..... .\$386,406 03

191,828 94
1.797 58
1. CHARLES A. McCARTHY, Secretary-Treas9.855 82
urer of the above-named bank, do solemnly swear 1,460 00 that the above statement is true, to the best of my 1,477 11 knowledge and belief. CHARLES A. McCARTHY, Subscribed and sworn to before me this 20th day of July, 1998. HENRY K. SIMPSON,

Notary Public. Correct-Attest: JOHN E. HERRELL MICHAEL I. WELLER, GEO. F. HARBIN, SAMUEL H. WALKER, H. H. McKEE,

REPORT OF THE CONDITION OF THE

McLachlen Banking Corporation, At Washington, in the District of Columbia, at the close of business, July 15, 1908. RESOURCES. 

Fractional paper currency, nickels, 40 86 Lawful money reserve in bank viz: 21,994 53 ..\$210,677 51 LIABILITIES.

apital stock paid in..... Pertified checks.

Sills payable, deed of trust note on bank 15,000 00 building ... Total .\$210 677 51

milks, 6½a8½.

SHEEP AND LAMBS-Beccipts, 23,630; sheep in Subscribed and sworn to before me this 20th day

THOS. H. ATKINSON, JOHN A. MASSIE.

FINANCIAL.

Capital and Surplus, \$6,500,000.

# When You Travel Abroad

—use the Letters —of Credit

Issued by this bank. Money carried in this form is always safe and convenient. Available in all the principal cities of the world, as well as at our many branch houses in the far East, these Letters of Credit cover the broadest possible field.

Consult as if you're contemplating foreign travel. Foreign money bought

and sold at current rates.

International Banking Corporation, 1415 G St

Uptown Branch, 1136 Conn. Ave. Downtown Branch, Center Market.

Organized 1879. Assets, \$2,249,405.09.

TH

Co-Operative Building Association OFFERS THE BEST METHOD FOR

SECURING A HOME. JNO. JOY EDSON, President.

FRANK P. REESIDE, Secretary. Call or Write for Pamphlet. Office, Equitable Bldg.,

1003 F St. N. W.

# A NEST EGG

The home that has a reserve fund-a snug little nest egg are thrown upon the future.

The only way to own a reserve fund is to save a portion of your income regularly and persistently. We will guard your savings zealously and pay you 3 per cent for the privilege.

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BRANCHES: 7th and H Sts. N. E. 436 7th St. S. W. UNDER U.S. TREASURY SUPERVISION

TELEPHONES MAIN 1364-1365. A. G. Plant & Co. Bankers and Brokers,

714 14th St., Bond Bldg. -Stocks, Bonds, and -Investment

—Securities. The same courteous attention given traders in fractional lots as that received by larger investors.

Members Washington Stock Exchange. Private Wires to New York.

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Swartzell, Rheem & Hensey Co., 127 15TH STREET NORTHWEST.

Capital, \$1,000,000-Surplus, \$1,500,000

Drafts Issued Direct On principal cities of the world. Letters of Credit issued.

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Exchange bought and sold.

Pa. Ave., opposite U.S. Treasury.

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